

# HOME PURCHASE TIMELINE

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This is a typical timeline for a new home purchase. Of course there are always exceptions. Your loan officer will keep you in the loop, but feel free to ask questions at any point.

- 1. Get pre-approved.**  
We pre-approve you for a particular loan amount after reviewing your documentation.
- 2. Find your dream home.**  
Now that you know your price range, start house hunting with your Realtor!
- 3. Secure your interest rate.**  
We lock in your rate once you have a mutually accepted contract.
- 4. Sign and return all the disclosures we send you.**  
You can save or shred disclosures you receive from the lender.
- 5. Conduct a home inspection.**  
This is very common, but optional.
- 6. A home appraisal is scheduled.**  
You pay for this separately from all other fees and closing costs.
- 7. The lender reviews your documentation.**  
They may request additional information at this time.
- 8. The lender approves your loan.**  
This is a happy day!
- 9. Final docs are sent to escrow.**  
This typically takes 2-4 days.
- 10. Document signing at the escrow company.**  
Everyone on the loan must be present.
- 11. The lender wires funds to escrow.**  
This means your loan has funded!
- 12. Documents are sent to the courthouse for recording.**  
Once complete, you are officially the new owner of the home.
- 13. Time to celebrate!**  
Your Realtor delivers the keys to your new home.

**Questions?** Give us a call at **(206) 789-8629**.  
For more details, visit [www.salmonbaylending.com](http://www.salmonbaylending.com).

