

HOME REFINANCE TIMELINE

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This is a typical timeline for refinancing a home. Of course there are always exceptions. Your loan officer will keep you in the loop, but feel free to ask questions at any point.

- 1. Choose a loan program.**
This is all about what works best for you financially, in the short and long term.
- 2. Sign and return all the disclosures we send you.**
You can save or shred disclosures you receive from the lender.
- 3. Provide income and asset documentation.**
Your loan officer will let you know what is required for your particular loan.
- 4. The lender approves your loan.**
They will send you written confirmation of your approval, but you don't need to take any action.
- 5. A home appraisal is scheduled.**
You pay for this separately from all other fees and closing costs.
- 6. The lender declares your loan clear to close.**
This is good news!
- 7. Final docs are sent to escrow.**
This typically takes 2-4 days.
- 8. Document signing at the escrow company.**
Everyone on the loan must be present.
- 9. Your loan is funded.**
This usually happens on the 4th business day after the signing.
- 10. Congratulations!**
Your refinance is complete.

Questions? Give us a call at **(206) 789-8629**.
For more details, visit www.salmonbaylending.com.

